

DRAFT FY14 RECAP

12/5/2012

OMNIBUS BUDGET	RECAP <u>FY2011</u>	RECAP <u>FY2012</u>	RECAP <u>FY2013</u>	Proposed <u>FY2014</u>	% <u>Change</u>
REVENUE					
Prior Year Levy Limit	15,148,116	15,624,222	16,072,485	16,625,717	3.4%
2 1/2 % Allowed Increase	378,703	390,606	401,812	415,643	3.4%
New Growth	97,403	57,657	151,420	60,000	-60.4%
Override	0	0	0	0	0.0%
Total Permanent Tax Base	15,624,222	16,072,485	16,625,717	17,101,360	2.9%
Excluded Debt	1,132,123	1,031,813	1,008,280	1,004,514	-0.4%
Capital Exclusions	0	0	0	0	0.0%
Levy Limit	16,756,345	17,104,298	17,633,997	18,105,874	2.7%
Cherry Sheet Receipts	3,429,163	3,381,224	3,606,942	3,426,595	-5.0%
Local Receipts	1,246,125	1,340,000	1,230,000	1,400,000	13.8%
Stabilization/Capital Fund	394,250	518,000	319,269	464,163	45.4%
Free Cash	300,000	0	0	0	0.0%
Overlay Surplus	0	0	100,000	0	-100.0%
Wetlands Fund	11,071	11,071	11,292	11,292	0.0%
Cemetery Trust Fund	0	0	0	0	0.0%
Library Trust Fund	0	0	0	0	0.0%
Est. Recpts & Other Rev.	5,380,609	5,250,295	5,267,503	5,302,050	0.7%
Total Available Revenue	22,136,954	22,354,593	22,901,500	23,407,924	2.2%
Excess Levy Capacity	4,972	2,894	8,328	0	-100.0%
Total Amount to be Raised	22,131,982	22,351,699	22,893,172	23,407,924	2.2%
EXPENSES					
Omnibus Budget - Selectmen	3,800,051	3,824,971	3,948,293	4,014,344	1.7%
Omnibus Budget - Elected Boards	770,964	776,986	791,334	808,792	2.2%
Omnibus Budget - Local Schools	11,094,861	11,354,471	11,485,330	11,812,996	2.9%
Omnibus Budget - Benefits/Insurance	3,044,500	3,375,157	3,476,672	3,556,425	2.3%
Excluded Debt Service	1,131,974	1,031,813	1,008,280	1,004,514	-0.4%
Non-Excluded Debt Service	1,500	4,700	1,700	65,163	3733%
Capital Exclusions	0	0	0	0	0.0%
Overlay	101,474	92,527	97,875	100,000	2.2%
Overlay Deficit	0	0	0	0	0.0%
Cherry Sheet Charges	645,454	618,799	626,452	626,452	0.0%
Cherry Sheet Offset - School Lunch	5,142	5,864	6,018	6,018	0.0%
Cherry Sheet Offset - Library	6,644	6,291	6,388	6,388	0.0%
Cherry Sheet Offset - School Choice	360,156	354,090	491,231	491,231	0.0%
Capital Warrant Articles	490,210	518,000	319,269	400,000	25.3%
Other Warrant Articles	29,052	38,030	284,330	50,000	-82.4%
Reserve Fund	650,000	350,000	350,000	350,000	0.0%
Total Expenses	22,131,982	22,351,699	22,893,172	23,292,323	1.7%
Surplus/(Deficit)	\$ 0	\$ 0	\$ 0	\$ 115,601	